

# FYE 2009 Review - Balance Sheet

School District: Anderson County  
 Audit Firm Name: Brown & Company  
 Date: 2/3/2010  
 1st Audit Reviewer: Kem Delaney-Ellis  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,080,442.36	3,093,602.37	-13,160.01	3,093,602.37	0.00	
Fund 1 - Total Liabilities	337,608.50	337,608.50	0.00	337,608.50	0.00	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	50,000.00	237,517.67	-187,517.67	0.00	237,517.67	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	237,517.67	-237,517.67	Classification differences
Fund 1 - Unreserved – 8770	2,692,833.86	2,518,476.20	174,357.66	2,518,476.20	0.00	
Fund 1 - Fund Balance – Net	2,742,833.86	2,755,993.87	-13,160.01	2,755,993.87	0.00	
Fund 1 - Total Liabilities and Fund Balance	3,080,442.36	3,093,602.37	-13,160.01	3,093,602.37	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	1,396,178.90	1,396,178.90	0.00	1,396,178.90	0.00	
Fund 2 - Total Liabilities	1,443,538.40	1,378,225.49	65,312.91	1,396,178.90	-17,953.41	See page 11 of audit report
Fund 2 - Reserved Fund Balance	17,953.41	17,953.41	0.00	0.00	17,953.41	
Fund 2 - Unreserved Fund Balance	-65,312.91	0.00	-65,312.91	0.00	0.00	
Fund 2 - Fund Balance – Net	-47,359.50	17,953.41	-65,312.91	0.00	17,953.41	
Fund 2 - Total Liabilities and Fund Balance	1,396,178.90	1,396,178.90	0.00	1,396,178.90	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	-175,839.18	-175,839.18	0.00	-175,839.18	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	-175,839.18	175,839.18	
Fund 310 - Unreserved Fund Balance	-175,839.18	-175,839.18	0.00	0.00	-175,839.18	Classification difference
Fund 310 - Fund Balance – Net	-175,839.18	-175,839.18	0.00	-175,839.18	0.00	
Fund 310 - Total Liabilities and Fund Balance	-175,839.18	-175,839.18	0.00	-175,839.18	0.00	

Office of District Support Services  
 15th Floor Capital Plaza Tower  
 500 Mero Street  
 Frankfort, KY 40601



Support Education Excellence in Kentucky  
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	1,021,518.95	1,021,518.95	0.00	1,021,518.95	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	1,021,518.95	-1,021,518.95	
Fund 320 - Unreserved Fund Balance	1,021,518.95	1,021,518.95	0.00	0.00	1,021,518.95	Classification difference
Fund 320 - Fund Balance – Net	1,021,518.95	1,021,518.95	0.00	1,021,518.95	0.00	
Fund 320 - Total Liabilities and Fund Balance	1,021,518.95	1,021,518.95	0.00	1,021,518.95	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	4,181,928.57	4,246,197.38	-64,268.81	4,246,197.38	0.00	
Fund 360 - Total Liabilities	970,261.16	970,261.16	0.00	970,261.16	0.00	
Fund 360 - Reserved Fund Balance	9,444,612.37	9,444,612.37	0.00	3,275,936.22	6,168,676.15	
Fund 360 - Unreserved Fund Balance	-6,232,944.96	-6,168,676.15	-64,268.81	0.00	-6,168,676.15	Classification difference
Fund 360 - Fund Balance – Net	3,211,667.41	3,275,936.22	-64,268.81	3,275,936.22	0.00	
Fund 360 - Total Liabilities and Fund Balance	4,181,928.57	4,246,197.38	-64,268.81	4,246,197.38	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	-6,724.41	6,724.41	Trust Agency Funds auditor recorded in governmental funds. Should be listed as Fiduciary Funds; see page 41 of audit report
Fund 410 - Total Liabilities	0.00	0.00	0.00	6,738.03	-6,738.03	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	-13,462.44	13,462.44	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	-13,462.44	13,462.44	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	-6,724.41	6,724.41	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	9,504,229.60	9,581,658.42	-77,428.82	9,574,934.01	6,724.41	See explanations above
Total Liabilities - Governmental Funds	2,751,408.06	2,686,095.15	65,312.91	2,710,786.59	-24,691.44	
Reserved Fund Balance - Governmental Funds	9,512,565.78	9,700,083.45	-187,517.67	4,345,671.22	5,354,412.23	
Unreserved Fund Balance - Governmental Funds	-2,759,744.24	-2,804,520.18	44,775.94	2,518,476.20	-5,322,996.38	Classification differences
Fund Balance – Net - Governmental Funds	6,752,821.54	6,895,563.27	-142,741.73	6,864,147.42	31,415.85	
Total Liabilities and Fund Balance - Governmental Funds	9,504,229.60	9,581,658.42	-77,428.82	9,574,934.01	6,724.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	421,191.80	405,839.68	15,352.12	405,839.68	0.00	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	421,191.80	405,839.68	15,352.12	405,839.68	0.00	
Fund 51 - Total Liabilities	3,667.33	3,667.33	0.00	3,667.33	0.00	
Fund 51 - Net Assets	417,524.47	402,172.35	15,352.12	402,172.35	0.00	
Fund 51 - Total Liabilities and Net Assets	421,191.80	405,839.68	15,352.12	405,839.68	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	149,742.59	105,659.65	44,082.94	104,347.53	1,312.12	See page 17 of audit report
Fund 81 - Total Assets	149,742.59	105,659.65	44,082.94	104,347.53	1,312.12	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	105,659.65	105,659.65	0.00	104,347.53	1,312.12	
Fund 81 - Total Liabilities and Net Assets	105,659.65	105,659.65	0.00	104,347.53	1,312.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	421,191.80	405,839.68	15,352.12	405,839.68	0.00	
Fund 51 and 81 - Total Non-current Assets	149,742.59	105,659.65	44,082.94	104,347.53	1,312.12	See above
Fund 51 and 81 - Total Assets	570,934.39	511,499.33	59,435.06	510,187.21	1,312.12	
Fund 51 and 81 - Total Liabilities	3,667.33	3,667.33	0.00	3,667.33	0.00	
Fund 51 and 81 - Net Assets	567,267.06	507,832.00	59,435.06	506,519.88	1,312.12	
Fund 51 and 81 - Total Liabilities and Net Assets	570,934.39	511,499.33	59,435.06	510,187.21	1,312.12	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	29,386.37	29,386.37	0.00	0.00	29,386.37	Auditor combined Day Care Operations into Other Enterprise Funds
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	29,386.37	29,386.37	0.00	0.00	29,386.37	
Fund 52 - Total Liabilities	38.60	38.60	0.00	0.00	38.60	
Fund 52 - Net Assets	29,347.77	29,347.77	0.00	0.00	29,347.77	
Fund 52 - Total Liabilities and Net Assets	29,386.37	29,386.37	0.00	0.00	29,386.37	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	31,735.56	31,735.56	0.00	61,121.93	-29,386.37	See page 17 of audit report; auditor combined Day Care sum
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	31,735.56	31,735.56	0.00	61,121.93	-29,386.37	
Fund 5X - Total Liabilities	0.00	0.00	0.00	38.60	-38.60	
Fund 5X - Net Assets	31,735.56	31,735.56	0.00	61,083.33	-29,347.77	
Fund 5X - Total Liabilities and Net Assets	31,735.56	31,735.56	0.00	61,121.93	-29,386.37	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	482,313.73	466,961.61	15,352.12	466,961.61	0.00	
Total Non-current Assets - Proprietary Funds	149,742.59	105,659.65	44,082.94	104,347.53	1,312.12	See page 17 of audit report
Total Assets - Proprietary Funds	632,056.32	572,621.26	59,435.06	571,309.14	1,312.12	
Total Liabilities - Proprietary Funds	3,705.93	3,705.93	0.00	3,705.93	0.00	
Net Assets - Proprietary Funds	628,350.39	568,915.33	59,435.06	567,603.21	1,312.12	
Total Liabilities and Net Assets - Proprietary Funds	632,056.32	572,621.26	59,435.06	571,309.14	1,312.12	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	293,688.58	-293,688.58	See page 20 of audit report
Fund 6X - Total Liabilities	0.00	0.00	0.00	293,688.58	-293,688.58	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	293,688.58	-293,688.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	-6,724.41	-6,724.41	0.00	0.00	-6,724.41	This is Trust Agency Fund it was included as a governmental fund in the audit
Fund 7XXX - Total Liabilities	6,738.03	6,738.03	0.00	0.00	6,738.03	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	6,738.03	6,738.03	0.00	0.00	6,738.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	-6,724.41	-6,724.41	0.00	293,688.58	-300,412.99	
Total Liabilities - Fiduciary Funds	6,738.03	6,738.03	0.00	293,688.58	-286,950.55	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	6,738.03	6,738.03	0.00	293,688.58	-286,950.55	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	37,490,989.97	55,526,884.26	-18,035,894.29	55,526,884.26	0.00	See page 34 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	149,742.59	105,659.65	44,082.94	104,347.53	1,312.12	Refer to audit report page 34
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	-835.48	-1,312.12	476.64	0.00	-1,312.12	Program Error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	148,907.11	104,347.53	44,559.58	0.00	104,347.53	Program Error. Amount should be zero.

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	37,788,804.19	55,735,579.32	-17,946,775.13	55,631,231.79	104,347.53